## Deloitte Luxembourg and Inspirient to Offer AI Solutions to Management Companies

**Luxembourg / Berlin, 16 November 2021** – Deloitte Luxembourg's ManCoTech proposal intelligently blends solutions and technologies to help European management companies (ManCos) transition to a more digital business model. Today, Berlin-based Inspirient GmbH, working in the data, technology and artificial intelligence (AI) arena, has been integrated into Deloitte Luxembourg's portfolio, deepening its range of advisory, consulting and integration services.

Deloitte's ManCoTech initiative enables open technology environments that integrate legacy systems and third-party solutions, allowing ManCos to run their businesses in an efficient and coordinated way. The innovative algorithms of Inspirient's AI solutions help strengthen ManCos' risk control frameworks by enhancing their level of control over fund prices. This allows ManCos to detect anomalies in fund valuations more effectively and rapidly, reducing the risk of associated costs and potential reputational damage.

Dr. Georg Wittenburg, founder and managing director of Inspirient GmbH, said:

"Sound, data-driven decision-making is the bedrock of investment and asset management companies. Data evaluation and analytics must now keep pace with the wealth of available data in order to use it efficiently, effectively and to deliver value. For investment management companies in particular, failure to maintain the most reliable data and valuations results in suboptimal investment decisions and increased regulatory risk. We are excited to drive digital innovation in this space with Deloitte Luxembourg."

François-Kim Hugé, Partner at Deloitte Luxembourg, highlights the need for ManCos to leverage the power of technology to tackle growing competition and ever-changing regulations, stating that:

"Today, ManCos manage trillions in assets under management and millions of investors, and many with rather old-fashioned, manual software — an unsustainable approach for the investment management industry. The future success of ManCos is inevitably bound to the rise of new technology solutions, which will allow them to effectively and efficiently execute their core activities."

To find out more about the solution accessible via Deloitte's DBoard platform, visit the website at <u>https://www2.deloitte.com/lu/en/pages/financial-</u>services/solutions/mancotech.html.

## About Deloitte

Deloitte is a leading global provider of audit and assurance, consulting, financial advisory, risk advisory, tax, and related services. Its network of member firms in more than 150 countries and territories serve four out of five Fortune Global 500® companies. Learn how Deloitte's people make an impact that matters at <u>www.deloitte.com</u>.

Deloitte Luxembourg, a member firm of Deloitte Touche Tohmatsu Limited, consists of more than 100 partners and over 2,300 employees. For over 70 years, Deloitte Luxembourg has delivered high added-value offerings to national and international clients as one of the world's prominent networks of professional services firms.

## About Inspirient GmbH

Inspirient helps companies unlock the value hidden in their data. It uses AI to automate datacentric business processes, from adaptive anomaly/fraud detection to autonomous analytics that scans entire data repositories for actionable insights. These fully automated approaches allow clients to boost the effectiveness of their analytics setup by up to two orders of magnitude, and to discover new insights in their data beyond human intuition. For more information, visit <u>www.inspirient.com</u>.